

Sorainen Law Offices wish you very merry Christmas and
a New Year filled with happiness and success!

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EUROPEAN UNION

Electronic provision of services in the Baltic countries

Due to the implementation of Directive 2000/31/EC of the European Parliament and of the Council of 08.06.2000 on certain legal aspects of information society services, in particular electronic commerce, the Baltic States have to amend their legislation regarding electronic provision of services. Estonia and Lithuania have already adopted the respective legal acts, which have entered into force and Latvian law is currently being amended. Most common information society services are: search engine service, electronic magazines and newspapers, Internet banking services, expert services (e.g. consultation), advertising and sale of goods (e.g. electronic books). In these types of services data are processed, stored and forwarded in a digital form by electronic means, whereas the parties are not simultaneously at the same place. This means that the service is totally delivered and received via electronic means. When marketing goods or services it is necessary to consider the regulations concerning commercial communications. Commercial communication comprises communication of any type of information that is intended to promote the offering of goods or services or to promote the image of the service providers, e.g. spam e-mails, but also electronic client bulletins and magazines. Commercial communications must be easily identifiable as commercial communication and it must be possible to identify who is sending the message. It is only allowed to send commercial communication with the prior consent of the recipient and the addressee must be informed about how to refuse from them. The service provider must also keep a register of such consents and refusals. It is prohibited to send e-mail messages for the purpose of marketing if the recipient has refused from them.

The breach of the rules concerning electronic provision of services can be subject to administrative liability.

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ESTONIA

ENVIRONMENTAL LAW

Additional obligations for the possessors of a contamination source

The new Ambient Air Protection Act (Välisõhu kaitse seadus), which entered into force on 30.09.2004, stipulates additional requirements for enterprises possessing an object, which directs or separates pollutants, noise, radiation or ultrasounds into the ambient air (the contamination source). The amendments concern most of all production companies, whose factories emit pollutants into the ambient air.

The possessor of the contamination source must guarantee that the quantities of pollutants do not exceed applicable limits. In case the possessor is, either for technical or economical reasons, unable to comply with the applicable limits by the agreed term, he must inform the environmental service and local government about it. In addition, an activity plan for the reduction of emissions and for proof that the possessor is using the best available technology in its activities has to be drafted and submitted.

The equipment installed for the cleaning of the emission from the pollutants has to be periodically checked and the documented record is to be kept about the monitoring. In addition, in certain

Estonia

Information Society
Directive
implemented in
Estonia

Latvia

Fines specified for
violations of the
Competition Law in
Latvia

Lithuania

Regulations on the
financial services
contracts
negotiated at a
distance have been
adopted in
Lithuania

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Riga office assisted
in a multi-million
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LEGAL UPDATE

circumstances at least once in a quarter one has to evaluate the quality of the ambient air in the area of the contamination source.

In the process of designing a new stationary contamination source one must, prior to the application for a building permit, apply for a pollution permit, complex environment permit or waste burning license. At a later stage all planned changes in the technology and production, which increase the pollutant quantities over the applicable limits, must be notified in advance to the issuer of the licence and the local government body.

The possessors of the largest contamination sources must draft an activity plan and submit it to the issuer of the license and the local government body foreseeing the reduction of emissions. This concerns entrepreneurs whose production territory, which serves as a contamination source, emitted a large quantity of sulphur dioxide, nitric oxide, volatile organic compounds or ammonia in 2001-2002.

All expenses related to the above activities must be covered by the possessor of the contamination source.

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INTELLECTUAL PROPERTY LAW

Amendments to the Copyright Act

The objective of amending the Copyright Act (Autoriõiguse seadus) is to harmonise national legislation with the Information Society Directive. The problems that have arisen in practice regarding the exercise of rights have been regulated and terminology of the law has been unified.

With the development of technology, there has been an increase in methods of reaching the public - thus it is necessary to supplement the existing terms and specify the essence of each such "method of reaching the public". For instance, the term "communication of a (copyrighted) work" has many definitions. In addition, fast spreading of the Internet and the introduction of digital environment have brought up the question whether communication includes communication of works and objects of related rights over the Internet. As a new concept, the Copyright Act has defined works directed to the public.

A new enactment has been added to the Copyright Act, providing for the additional proprietary rights for authors of computer programs. The amendment was needed in order to define the scope of the proprietary rights for the author of a computer program. It is advisable to review the agreements concluded for the creation and development of the computer programs. The provisions of the Act

regulating free use of works for personal purposes were amended, because only a natural person can reproduce a work for personal purposes and only upon the condition that such reproduction does not pursue any business objectives whatsoever. According to new provisions, authors and owners of related rights can add technical protection means to works or objects of related rights to protect their rights (e.g. encrypt or encode them) – this is one of the main regulations of the Information Society Directive and a completely new regulation in the Copyright Act.

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TAX LAW

Amendments in the VAT Act

Amendments to the Value Added Tax Act (Käibemaksuseadus) were adopted on 20.10.2004 and entered into force retroactively from 01.05.2004. The amendments are primarily clarifications regarding the taxation of services related to the carriage of goods. With the amendments the list of services subject to 0% VAT is now more clear and systematic. Furthermore, the amendments abolish the requirement to register as a VAT taxable person in Estonia in case of transfer of goods in free zone, free warehouse and customs warehouse. The main objective of the latter amendment is to make Estonia more competitive in the transit sector.

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Selection of relevant acts and amendments adopted 01.09-31.10.2004:

- Amendments to the Law on State Fees Act (in force as of 20.10.2004);
- Amendments to the Law on Anti-corruption Act and on the Wages Act (in force as of 29.10.2004);

Selection of relevant draft acts processed by the Parliament during 01.09.2004-31.10.2004:

- Amendments to the Law on Alcohol-, Tobacco-and Fuel Excise Act.

LATVIA

COMPETITION LAW

Fines specified for violations of the Competition Law

The Cabinet of Ministers Regulations No. 862 Procedure for Establishing a Fine for the Violations Set Out in Paragraph One of Article 11 and Article 13 of the Competition Law entered into force on 23.10.2004.

This regulation redefines in a more precise way how fines for violations of competition law are imposed. This aligns the Latvian antitrust regime still more closely with the Community regulation in the field. As earlier, the amount of the fine is determined on the basis of net turnover of the undertaking generated in Latvia, and can range from 0.5% to 7% of the turnover, depending on the gravity of the infringement. It can further be increased by up to 1% of the turnover for violations of a long duration. There are two important innovations in this regulation.

First, there are more clear-cut definitions of different violations of competition law: vertical agreements and horizontal cooperation agreements that restrict competition are considered less substantial violations; abuse of dominance and vertical agreements of resale price restrictions are grave violations and finally, horizontal cartel agreements (price fixing, pricing information sharing, bid rigging, market sharing, and restrictions on output, investment, R&D) and agreements restricting import and export of goods are deemed particularly grave violations. Secondly, a regime for the so-called "lenient attitude" to whistleblowers on cases of cartel agreements has been established. Now the Competition Council grants full leniency from fines to a whistleblower who fully cooperates with the Council and provides all information about cartel to it if sufficient information is not available to the Council to take any action or identify a violation. However, such rights are not granted to a cartel initiator or leading member. Voluntary and significant cooperation with the Council subsequent to taking action can give up to 90% reduction of fines for a cartel member.

Regarding violations of other categories the provisions stipulate a possibility of reducing fines for market participants who cooperate with the Competition Council during investigation, however precise amounts of reduction have not been stipulated.

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LEGAL PROCEEDINGS

Amendments to the Civil Procedure Law – state fees increased

The amendments to Article 34 of the Civil Procedure Law have entered into force as of 07.10.2004. By the above amendments state fees have been increased for claims application submitted to the court. For example, in regard to a claim assessable as a monetary amount, a state fee shall be paid in the following amounts:

- if the amount claimed does not exceed 100 Ls, the amount of a state fee is 10 Ls (earlier 5 Ls);
- if the amount claimed exceeds

500,000 Ls – 2,490 Ls (earlier 2,440 Ls) plus 0.05% of the amount claimed exceeding 500,000 Ls, etc.

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REAL ESTATE LAW

More rights for citizens and legal entities of the EU to acquire land in Latvian towns

As of 17.11.2004, the amendments to the Law On Land Reform in Towns of the Republic of Latvia enter into force, by which the Parliament of Latvia (*Saeima*) actually approved the regulations of the same content effective until now and issued by the Cabinet of Ministers on 08.04.2004. The Law stipulates a transition period until 30.04.2011, during which citizens of other member states of the European Union and legal entities registered in Member States of the European Union complying with the conditions stipulated by the Law may acquire into possession agricultural and forest land within towns. Regarding the acquisition into possession of other land in the towns of the Republic of Latvia the restrictions that existed until now for citizens and legal entities of Member States of the European Union have been revoked.

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TAX LAW

AA procedure is established how employers of a Member State of the EU and its employees are registered with the State Revenue Service for the purposes of the State social insurance

The Cabinet of Ministers Regulation No. 790 Amendments to the Cabinet of Ministers Regulation No. 397 of 14.11.2000 Regulation On Registration of Payers of State Social Insurance Compulsory Contributions and Reports On State Social Insurance Compulsory Contributions and Personal Income Tax entered into force on 18.09.2004. These amendments oblige the employer of another Member State of the EU or the EEA, who employs an employee, to whom Latvian laws are applicable, to register itself with a regional office of the State Revenue Service as a payer of the Social Insurance Contributions and to register also the respective employee.

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State Revenue Service registers permanent establishments

Amendments to the Cabinet of Ministers Regulations No. 150 of 27.03.2001

Regulations On Registration of Taxpayers and Structural Units of Taxpayers with the State Revenue Service entered into force on 11.09.2004. The amendments stipulate a possibility of registering permanent establishments of foreign companies in Latvia without registering a branch of a foreign company in Latvia. Taking into account that "a permanent establishment" by its nature is not a legal business form, but a concept of tax legislation, in our opinion, the above amendments have not been fully harmonised with the legal acts governing business.

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DRAFT LEGISLATION

Draft law Amendments to the Law On Insurance Companies and Supervision Thereof has been developed

The above amendments implement into the Law a number of the EU Directive requirements:

- establish conditions on additional supervision regarding the activities of an insurer in relation to its subsidiary or a company in which it directly or by means of control has acquired 20 and more percent of participating interests;
- establish the procedure of outsourcing services by insurers to third parties (e.g. maintenance of accounting records, adjustment of insurance compensations, etc.);
- establish the requirements to be followed by those insurers from a member state of the EU who are entitled to provide insurance services in Latvia;
- simplify the procedure how the supervisor institution permits officials of an insurer to fulfil their duties, specify the provisions that govern the obtaining of significant interest in insurance companies, and other issues.

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Law On Insurance and Reinsurance Intermediaries, a new law governing the activities of insurance intermediaries, is expected to enter into force at the beginning of next year

The draft law (*Grozījumi Apdrošināšanas sabiedrību un to uzraudzības likumā*) establishes the legal status of insurance and reinsurance intermediaries and regulates the activities and supervision thereof. The law:

- establishes that in the future the Financial and Capital Market Commission will register also insurance agencies with the Register of Intermediaries;
- establishes the conditions for the insurance of the civil liability of insurance (reinsurance) intermediaries, as well as establishes the minimum limit of an insurance amount;

- governs the procedure how an insurance (reinsurance) intermediary can provide its services abroad;
- establishes that insurance intermediaries are not entitled to distribute the services of insurers of a non-Member State in the Republic of Latvia.

The Law establishes also other requirements for the activities of insurance and reinsurance intermediaries.

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Selection of relevant acts and amendments adopted 01.09-31.10.2004:

- Amendments to the Law On State Budget for 2004 (in force as of 17.09.2004), with the approval of the budget, a number of draft laws related to taxation will change
 - Cabinet of Ministers Regulations No. 830 Procedure for Submitting, Reviewing and Satisfying the Claims of Employees of Insolvent Employers (in force as of 09.10.2004)
 - Amendments to the Law On Associations and Foundations (in force as of 21.10.2004)
 - Amendments to the Constitution of the Republic of Latvia (in force as of 21.10.2004)

Selection of relevant draft acts processed by the Parliament during 01.08.2004-31.10.2004:

- The Cabinet of Ministers meeting has accepted a number of draft laws regarding court of arbitration: Amendments to the Civil Procedure Law, Amendments to the Law On Taxes and Fees and Amendments to the Law On the Register of Enterprises of the Republic of Latvia by which a number of updates will be introduced.

LITHUANIA

COMPANY LAW

New regulations governing recording of securities in private companies have been adopted

On 23.08.2004, the Government approved the regulations on the recording of securities in private companies, which entered into force on 27.08.2004. According to the Company Law, private companies may have either

- non-certificated shares, which have to be recorded in the personal securities account of each shareholder, or
- certificated shares, which are registered with the company's shareholders' register.

The recording of non-certificated shares may be conducted either by the company itself or by the manager of the securities accounts (e.g. commercial banks, finance brokerage companies).

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Each shareholder of a private company, having acquired the certificated shares (share certificates), has to be recorded in the shareholder's register pursuant to the requirements of the regulations.

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CONSUMER PROTECTION

Regulations on the financial services contracts negotiated at a distance have been adopted

On 24.09.2004, the Minister of Justice approved Regulations on the Distance Contracts for Financial Services (*Finansinių paslaugų teikimo, kai sutartys sudaromos ryšio priemonėmis, taisyklės*). The regulations are applicable to distance contracts negotiated at a distance by using one or several means of communication and concerning lease, insurance, credit, pension accumulation and other financial services.

Before concluding the contract on the provision of financial services, the service provider is required to provide the consumer with information on the service provider and the financial services as listed in the regulations.

The consumer is entitled to withdraw from the contract within 14 days and in case of conclusion of life insurance or pension accumulation contracts – within 30 days.

The aim of the regulations is to ensure the implementation of respective provisions of the Law on Consumer Protection concerning the financial service provision, which were harmonized with relevant EU legislation. The regulations are effective as of 29.09.2004.

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INTELLECTUAL PROPERTY

Lithuanian Parliament ratified Conventions on the Grant of European Patents

On 22.06.2004, the Parliament ratified by a law the following Conventions on the Grant of European Patents:

- Convention on the Grant of European Patents, adopted on 05.10.1973 in Munich;

- Convention on the Grant of European Patents, signed on 29.11.2000 in Munich.

The adoption of the aforementioned laws is aimed at Lithuania's accession to the most important international treaty in Europe governing the protection of inventions. Lithuania's accession to the European Patent Convention will ensure that, after uniform examination by

European Patent Office, Lithuanian applicants will have the possibility to obtain protection of their inventor's rights in countries, chosen from 30 European Patent Convention Member States. European patent is subject to the same quality requirements in all Member States. The Conventions will come into force in respect of Lithuania from 01.12.2004.

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LAND LAW

The Parliament reopened the possibility to submit applications for the restoration of ownership of the real property

On 12.10.2004, the Parliament adopted the amendments to the Law on the Restoration of the Rights of Ownership of Citizens to the Existing Real Property (*Piliečių nuosavybės teisių į išlikusį nekilnojamąjį turtą atkūrimo įstatymo 10 straipsnio pakeitimo įstatymas*), which entered into force on 26.10.2004. The aim of the amendments to the law was to entrench the possibility to submit applications for the restoration of ownership of the real property and documents proving the pertinent circumstances after the expiration of the deadline envisaged in the law (the last day for the submission of the documents was 31.12.2001 and for the submission of documents proving the pertinent circumstances 31.12.2003). According to the amended law, the terms can be renewed by the courts if essential reasons are established.

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TAX LAW

Lithuanian Parliament has ratified the Convention between the Republic of Lithuania and the Republic of Hungary for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with Respect to Taxes on Income and on Capital

On 21.09.2004, the Parliament ratified the Convention between the Republic of Lithuania and the Republic of Hungary for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with Respect to Taxes on Income and on Capital. The Ratification Law entered into force on 14.10.2004 and the Convention will enter into force next year after the completion of domestic procedures by the Republic of Hungary for the Convention to come into force.

Regulations governing the investigation of tax disputes by the Commission on Tax Disputes at the pre-trial stage have been adopted

On 02.09.2004, the Government approved the Regulations on the Commission on Tax Disputes. The regulations are effective as of 08.09.2004. Tax disputes in Lithuania are subject to a mandatory pre-trial procedure. At the pre-trial stage tax disputes are resolved by the State Tax Inspection and the Commission on Tax Disputes.

The Commission on Tax Disputes resolves the following tax disputes:

- disputes between the taxpayer and the State Tax Inspection regarding the decisions of the State Tax Inspection on local tax administrators' decisions;
- disputes between the taxpayer and the State Tax Inspection in case the State Tax Inspection fails to adopt a decision in the tax dispute within the specified term (30 days term, which could be extended up to 60 days).

The Commission on Tax Disputes is composed of 5 members appointed by the Government following the joint proposal by the Minister of Justice and the Minister of Finance.

No stamp duties are payable when filing a complaint with the Commission on Tax Disputes. The decision of the Commission on Tax Disputes is subject to appeal to the Vilnius County Administrative Court.

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Selection of relevant acts and amendments adopted 01.09.2004-31.10.2004

- The Government approved Regulations on the advance payment for rent of state land in free economic zone (in force as of 08.10.2004);
- Amendments to the Law on Corporate Profit Tax (in force as of 30.10.2004);
- Law on Management of Noise (in force as of 31.12.2004).

Selection of relevant draft acts processed by the Parliament during 01.09.2004-31.10.2004

- New version of the Law regulating State Social Insurance;
- Amendments to the Law on Restructuring of Enterprises;
- Amendments to the Enterprise Bankruptcy Law;
- Amendments to the Law on VAT.

Contributed by Lea Liigus, Katri-Helen Agur Estonia; Gita Rivdike, Latvia; Justina Gutauskaitė, Lithuania. Edited by Girts Ruda, Latvia.

NEWS IN SORAINEN LAW OFFICES

Recent deals

Assistance in developing a structured financial solution

Tallinn office assisted a local equipment leasing company in developing a structured finance solution in order to secure the claims of the company against its lessees and sub-lessees. The case was handled by partner Kaido Loor.

Assistance in a number of real estate related cases

Tallinn office has assisted a number of local and international clients in the purchase of real estate or movables for the purposes of investment or use, and solved issues related to taxes, lending, disputes about legal and physical status of the property purchased, environmental matters, use of SPVs etc.

Assisting in an acquisition of a department

Tallinn office advised a maintenance company of a major German electrical equipment producer in the acquisition of a maintenance department of an Estonian telecommunication network company. Associate partner Toomas Prangli led the project.

Riga office assisted a client in a multi-million share sale deal

Riga office advised the shareholders of a/s Saliēna Real Auroris Borealis BV, Viesturs Koziols and Tormod Stene-Johansen in a multi-million share sale deal where the above shareholders sold 100% of the company shares to an international real estate investor and development group Quispel Kennel Dordrecht BV. The sellers were represented by partner Gints Vilgerts and Attorney-at-Law Girts Ruda. With the support of Sorainen Law Offices one of the major Latvian real estate company a/s Saliēna Real has implemented several pilot projects, including Siemens ice hall, Silaraji residential district project with an area of 24 hectares, 27-hole golf-course project and others.

Assistance in ship sale and time charter

Sorainen Law Offices has recently provided legal assistance to Norse

Merchant Group Limited in the sale and time charter back of two ships. The transaction was led by partner Gints Vilgerts and senior associate Girts Ruda. Our attorneys assisted the client in the closing procedure of these multi-million transactions. Gints Vilgerts confirms: "We have received a range of maritime related cases recently that strengthen our maritime law practice. Insurance claims and disputes, ship sale and registration issues are only a few examples of our successful recent legal practise in this expanding area of law." Additional information available from Gints Vilgerts, gints.vilgerts@sorainen.lv

Assistance in land acquisition in Lithuania

Vilnius office assisted SP Transit in acquiring a 3-hectare plot of land located nearby the Via-Baltica in Kaunas region. The acquired land will be used for the construction and operation of one of the most modern logistics and warehousing centres in the Baltic States. The project was led by partner Renata Berzanskiene.

Sorainen Law Offices have contributed to the World Bank's report Doing Business in 2005

Sorainen Law Offices specialists of Tallinn and Vilnius offices have contributed to the publication *Doing Business in 2005*. It is a co-publication of the World Bank, the International Finance Corporation and Oxford University Press and is the second in a series of annual reports investigating the scope and manner of regulations that enhance business activity and those that constrain it. New quantitative indicators, on business regulations and their enforcement can be compared across 145 countries. *Doing Business in 2005* presents indicators in 7 topics: starting a business, hiring and firing workers, enforcing contracts, receiving credit, closing down a business entity, registering property and protecting investors. For further info please visit interactive website at <http://rru.worldbank.org/doingBusiness/>

Articles

The articles published during September and October:

Newspaper *The Baltic Times*:

- Justina Gutauskaite: Can minority shareholders influence decisions at the general meeting?
- Rosa Rotko: What should we know about electronic provision of services?
- Renata Berzanskiene: National or community trademark?
- Gints Vilgerts: When a distribution agreement is un-enforceable?
- Rita Svedaite: EU financing – how to get it?
- Agris Repss: Restricting managers competition in Latvia
- Gints Vilgerts: What should one consider when concluding a lease agreement in Latvia?
- Katrin Sarap: Should the employer amend the existing employment contracts in Estonia?
- Juhani Siira: Is there any unified product liability law in the European Union?
- Interview with partners Agris Repss and Gints Vilgerts: Is it easy to buy real estate in the Baltic countries?

Estonian business magazine *Director*:

- Rosa Rotko: Which rules apply to the provision of services via electronic means?
- Karin Madisson: Is it useful to register shares in the Estonian Central Register of Securities

Magazine *Saldo*, additional edition of the newspaper *Dienas Bizness*:

- Janis Taucacs: How not to go bankrupt during tax disputes?
- Rudolfs Engelis, Eva Berlaus-Gulbe: Business merger control: basic principles in the EU and Latvia

Jurista Vārds, additional edition of the newspaper *Latvijas Vēstnesis*:

- Martins Paparinskis: Marginals of the Supreme Court decision
- Edgars Briedis: About administrative legal capacity

Magazine *Likums un Tiesības*:

- Julija Jerneva: Extension of the preliminary ruling procedure beyond the scope of European Community law

Magazine of the British Chamber of Commerce in Latvia:

- Elina Cakste-Razna: What should be taken into consideration when concluding lease agreements in Latvia?

Magazine of the American Chamber in Lithuania:

- Rita Svedaite: Bases and requirements for European Union financial assistance for projects

Paper of the British Chamber of Commerce in Lithuania:

- Juhani Siira: Licensing agreements and the European Union law

The aforementioned articles can be found on our website www.sorainen.com

● Seminars

Our Vilnius office has successfully organized a Baltic Business Law Seminar aiming to overview the insights of the most recent and relevant business law issues in the Baltic countries after the accession to the EU.

Aku Sorainen participated in the annual conference of the law firms network World Link for Law in Warsaw giving a presentation on the "Entering the Baltic Markets".

Janis Taukacs participated as a speaker in the 10th international conference "Banking and Finance in the Baltics 2004" delivering the presentation "Tax Disputes in the Baltic States" and Girts Ruda led the work of the parallel section "Tax Legislation and Financial Management".

Kaido Loor delivered a presentation "Estonian business environment - when two cultures meet".

Karin Madisson and Konstantin Kotivnenko lectured in the seminars organised by BaltMarketConsult on "Rights, Obligations and Liability of the Management Board Members of a Corporation".

Eva Berlaus-Gulbe and Girts Ruda gave a lecture on "Corporate Governance" for the MBA students of the Riga School of Economics.

Gints Vilgerts gave a lecture on "Business Law Environment" for the Estonian businessmen in Tallinn.

Rudolfs Engelis and Girts Ruda delivered a presentation for Norwegian attorneys, who specialise in property nationalisation issues, on "Governance of

property nationalisation issues in the Baltic States".

Kestutis Adamonis and Marius Urbelis delivered a presentation on "Legal environment for investments in Lithuania" at the Austrian Trade Mission in Vilnius.

Renata Berzanskiene delivered a presentation regarding the community trade mark at the Kaunas Chamber of Commerce, Industry and Crafts.

Karin Madisson participated as a speaker in the seminar organised by the Union of Estonian Lawyers delivering a presentation on "Management board agreement and employment agreement".

● Employees

Kadri Kallas, an associate of Tallinn office, has left the office in September 2004 for one year to obtain a master's degree in Law. Kadri will study at the University College London (England).

Rita Svedaite, an associate of Vilnius office, has left the office in September for a three-month traineeship in the European Investment Bank.

Two new associates have joined the Riga office: **Alise Trautmane** and **Rudolfs Engelis**. Alise has studied at the Concordia International University in Estonia, obtaining a bachelor degree in International, European and Comparative Law. Under the European Program Alise has also studied at the Universities of Hamburg, Bologna and Vienna obtaining a master's degree in Law and Economics. She speaks Latvian, English and Russian. Rudolfs has graduated from the Faculty of Law of the University of Latvia, as well as studied at the University of Oxford, St. Hugh's College, obtaining a master's degree in European and Comparative Law. Rudolfs speaks Latvian, English and Russian.

● Other news

Riga office participated in the Nordic Business Exchange Day 2004, which was organized by the Danish, Swedish and Finnish Chambers of Commerce in Latvia.