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THE DIFFERENTIATED STAMP DUTY RATES FOR INDIVIDUALS ARE CANCELED

On 27 August 2008, amendments to Regulations No. 28 of the Cabinet of Ministers regarding the amount of stamp duties payable for registration of real estate and mortgages in the Land Book came into force.

	BEFORE 27.08.2008		NOW
Stamp duty in case of alienation of a real estate	For registration of the third and each following real estate in the name of an individual in the Land Book	4 % from the value of the real estate	2 % from the value of the real estate but not more than LVL 30,000
Stamp duty in case of donation of a real estate	For registration of the third and each following real estate in the name of an individual in the Land Book	6 % from the value of the real estate	3 % from the value of the real estate but not more than LVL 50,000
Stamp duty for registration of a mortgage	For registration of the third and each following mortgage in the Land Book, if the borrower is an individual	3 % from the amount indicated in the loan agreement	0.1 % from the amount indicated in the loan agreement but not more than LVL 1,000

The other stamp duties payable by an individual or a legal person for registration of a real estate or a mortgage with the Land Book remain unchanged.



Additional information:

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